

## Job Announcement

**Position:** PERS-Deputy Chief Investment Officer (non-state service)

**Department:** Investments Annual Salary: \$91,114.13

**Supervisor:** Lorrie Tingle – Chief Investment Officer

## Overview:

This is professional and supervisory technical financial work involving the activities of the Investment Division of the Public Employees' Retirement System to ensure the prudent management of the investment assets. Under the general direction of, and through accountability to the PERS Chief Investment Officer, the incumbent administers investment related programs and procedures in accordance with state and federal laws governing the Public Employees' Retirement System. Other responsibilities include analyzing various investments to determine their suitability for the PERS' program; supervising the maintenance of investment records; analyzing and resolving investment problems; and interpreting and implementing federal, state, and agency policies and procedures related to the investment of PERS' assets. Additionally, this position is responsible for assisting in managing the PERS investment staff and overseeing the activities of outside investment managers.

## Duties of the PERS-Deputy Chief Investment Officer include, but are not limited to:

- Assists in developing, recommending and implementing strategic plans of the investment program.
- Reviews agency investment strategy and evaluates potential changes to the portfolio structure.
- Recommends the selection and termination of investment managers and consultants.
- Analyzes investment recommendations from portfolio managers and investment consultants
- Administers oversight of the securities lending and commission recapture programs.
- Participates in the review and negotiations of investment related contracts
- Responsible for monitoring adherence to all investment related contracts.
- Communicates with Chief Investment Officer on issues affecting policies, asset allocation, investment performance, trading practices, benchmarks, peer group comparisons and new investment opportunities.
- Supervises investment department staff.
- Interprets and implements new or revised federal, state and agency policies and procedures regarding investments.
- Responsible for all investment related activities associated the defined contribution plans administered by PERS

## **Education and Experience Requirements:**

This position requires a bachelor's degree from an accredited four-year college and at least six (6) years of professional work experience an investment or finance related field, four (4) years of which must have been in a line or functional supervisory capacity. A Master's Degree and/or CFA designation, or four (4) years of experience working with a public pension investment program are preferred.

Interested applicants should submit an application to the MS State Personnel Board at <a href="www.mspb.ms.gov">www.mspb.ms.gov</a> no later than close of business Monday, February 8, 2016.